

FOREST TRACE METROPOLITAN DISTRICT No. 1
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the Forest Trace Metropolitan District No. 1.

Forest Trace Metropolitan District No. 1 has adopted a budget for one fund, a General Fund, to provide for the payment of operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be property taxes from the imposition of a 16.655 mill levy on property within the district for 2025, all of which will be dedicated to the General Fund.

Forest Trace Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 51,269	\$ 484	\$ 5,972	\$ 5,972	\$ 33,935
Revenues:					
Property taxes	-	128,800	128,800	128,800	128,868
Specific ownership taxes	-	12,882	3,678	7,400	12,889
Interest income	<u>13</u>	<u>16</u>	<u>1,129</u>	<u>1,200</u>	<u>16</u>
Total revenues	<u>13</u>	<u>141,698</u>	<u>133,607</u>	<u>137,400</u>	<u>141,773</u>
Total funds available	<u>51,282</u>	<u>142,182</u>	<u>139,579</u>	<u>143,372</u>	<u>175,708</u>
Expenditures:					
Accounting / audit	5,365	4,000	5,483	10,000	4,000
Insurance	2,840	4,400	3,305	3,305	4,400
Election	2,327	5,000	-	-	5,000
Legal	20,041	15,000	18,836	10,000	15,000
Miscellaneous	600	1,200	610	1,200	1,200
Treasurer fees	-	1,932	1,932	1,932	1,933
Grounds Maintenance					
Detention Pond Maintenance	-	5,000	2,496	5,000	28,000
Engineering	13,701	-	3,562	-	-
Fence Maintenance	-	1,000	-	1,000	1,000
Irrigation Repairs	-	5,000	5,833	10,000	5,000
Landscape Other	-	10,000	-	-	-
Landscape Maintenance Contract	-	52,530	6,825	45,000	52,530
Pet Station Maintenance	-	500	348	700	500
Prairie Dog Mitigation	-	1,000	-	1,000	1,000
Snow Removal	360	12,000	2,050	4,100	12,000
Tree Maintenance and Replacement	-	5,000	-	5,000	5,000
Utilities - Electricity	16	500	98	200	500
Water- Irrigation	60	10,000	5,496	11,000	10,000
Weed control	-	5,000	-	-	5,000
Contingency	-	2,174	-	-	22,699
Emergency reserve (3%)	<u>-</u>	<u>946</u>	<u>-</u>	<u>-</u>	<u>946</u>
Total expenditures	<u>45,310</u>	<u>142,182</u>	<u>56,874</u>	<u>109,437</u>	<u>175,708</u>
Ending fund balance	<u>\$ 5,972</u>	<u>\$ -</u>	<u>\$ 82,705</u>	<u>\$ 33,935</u>	<u>\$ -</u>
Assessed valuation		<u>7,733,412</u>			<u>7,737,512</u>
Mill Levy		<u>16.655</u>			<u>16.655</u>