

**FOREST TRACE METROPOLITAN DISTRICT No. 2**  
**2025**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2025 budget for the Forest Trace Metropolitan District No. 2.

Forest Trace Metropolitan District No. 2 has adopted a budget for one fund, a General Fund, to provide for the payment of operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be maintenance fees and property taxes from the imposition of a 4.000 mill levy on property within the district for 2025, all of which will be dedicated to the General Fund.

**Forest Trace Metropolitan District No. 2**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2025**

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adpoted Budget <u>2025</u>
Beginning fund balance	\$ 79,746	\$ 62,023	\$ 73,415	\$ 71,992	\$ 66,242
Revenues:					
Property taxes	36,708	51,507	52,961	52,961	51,244
Specific ownership taxes	2,422	4,336	1,471	2,800	4,309
Maintenance fees	55,227	69,908	48,218	51,939	74,494
Misc/Interest income	990	264	1,728	2,000	258
Total revenues	<u>95,347</u>	<u>126,015</u>	<u>104,378</u>	<u>109,700</u>	<u>130,305</u>
Total funds available	<u>175,093</u>	<u>188,038</u>	<u>177,793</u>	<u>181,692</u>	<u>196,547</u>
Expenditures:					
General and Administrative					
Accounting/Audit	9,823	12,000	5,099	10,000	12,000
Insurance	11,376	12,000	12,417	12,417	13,000
Management	9,500	12,000	4,500	12,000	13,000
Legal	15,352	15,000	14,624	18,000	18,000
Election	1,145	-	-	-	3,000
Detention pond	-	-	-	10,000	12,789
Miscellaneous	128	500	70	300	500
Treasurer fees	551	773	794	794	769
Operations & Maintenance					
CAM-Snow Removal	8,755	14,445	6,938	14,000	13,574
CAM-Sweep/Clean	5,436	5,036	5,119	5,000	5,182
CAM-Electricity	1,972	911	571	1,700	911
CAM-Irrigation Water	2,456	4,541	1,637	5,000	4,523
CAM-Landscaping (Contract-R/M)	19,993	11,725	2,381	9,500	12,216
CAM-signs	777	540	-	720	540
CAM-repairs	3,318	5,210	4,810	3,500	1,960
CAM-repairs (Sidewalk)	12,519	27,500	27,862	12,519	35,588
Contingency	-	64,289	-	-	46,803
Emergency reserve (3%)	-	1,568	-	-	2,192
Total expenditures	<u>103,101</u>	<u>188,038</u>	<u>86,822</u>	<u>115,450</u>	<u>196,547</u>
Ending fund balance	<u>\$ 71,992</u>	<u>\$ -</u>	<u>\$ 90,971</u>	<u>\$ 66,242</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 12,876,657</u>			<u>\$ 12,810,912</u>
Mill Levy		<u>4.000</u>			<u>4.000</u>